



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Thursday, March 17, 2005
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,337	\$ 4,746	\$ 4,673	\$ 5,987
Tax and Loan Note Accounts (Table V).....	44,539	38,871	14,951	30,362
Total Operating Balance.....	\$ 48,876	\$ 43,617	\$ 19,624	\$ 36,349

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 11	\$ 281	\$ 3,353	Commodity Credit Corporation programs.....	\$ 39	\$ 894	\$ 25,270
Commodity Credit Corporation programs.....	60	905	6,812	Defense Vendor Payments (EFT).....	909	14,051	119,990
Customs and Certain Excise Taxes.....	88	1,638	14,114	Education Department programs.....	285	3,711	39,656
Deposits by States:				Energy Department programs.....	99	1,332	12,660
Supplemental Security Income.....	0	1	1,842	Federal Employees Insurance Payments.....	144	2,177	19,756
Unemployment.....	19	594	9,468	Fed. Highway Administration programs.....	96	1,555	12,719
Education Department programs.....	66	849	8,324	Federal Salaries (EFT).....	578	7,037	64,428
Energy Department programs.....	6	186	3,094	Food and Nutrition Service (misc).....	149	1,578	13,097
Estate and Gift Taxes.....	91	1,247	11,195	Food Stamps.....	62	1,325	10,508
Federal Reserve Earnings.....	0	1,149	9,089	GSA programs.....	124	1,113	8,348
Foreign Deposits, Military Sales.....	39	848	4,972	Health and Human Services Grants (misc).....	204	3,817	34,753
FTD's Received (Table IV).....	559	27,676	231,555	Housing and Urban Development programs.....	112	3,356	24,521
Housing and Urban Development programs.....	19	310	2,978	Interest on Treasury Securities.....	7	1,016	65,070
Individual Income and Employment				Justice Department programs.....	8	635	5,762
Taxes, Not Withheld.....	242	4,961	77,848	Labor Dept. prgms (excl. unemployment).....	36	529	5,912
Interest recd from T&L Depositories.....	2	9	151	Medicaid.....	1,386	10,442	82,559
Justice Department programs.....	4	159	1,774	Medicare.....	939	17,688	146,425
Postal Service.....	355	5,423	46,921	NASA programs.....	37	648	5,797
Public Debt Cash Issues (Table III-B).....	79,124	293,151	2,214,435	Postal Service Money Orders and Other.....	168	2,625	23,562
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	69,446	231,788	1,964,264
				Social Security Benefits (EFT).....	0	29,500	194,054
				Temporary Assistance for Needy			
				Families (HHS).....	36	962	8,275
				Unemployment Insurance Benefits.....	120	2,021	15,632
				Veterans Affairs programs.....	53	1,142	9,405
				Other Withdrawals:			
				Environmental Protection Agency.....	151	151	151
				FSLIC Resolution Fund (net).....	382	382	349
				IRS Tax Refunds Business (EFT).....	211	843	11,205
				Transportation Security Admin. (DHS).....	6	127	1,103
Total Other Deposits.....	0	1,109	12,884	Unclassified.....	1,411	23,841	136,164
Change in Balance of Uncollected							
Funds (closing balance \$91).....	-11	-49	-53	Total, Other Withdrawals.....	2,162	61,093	352,482
Transfers from Depositories.....	1,447	119,272	970,736	Transfers to Depositories.....	5,334	58,020	368,235
Total Federal Reserve Account.....	82,122	459,720	3,631,491	Total Federal Reserve Account.....	82,531	460,056	3,633,141
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	1,782	90,840	616,677	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V).....	1,447	119,272	970,736
(Table V).....	5,334	58,020	368,235	Total Withdrawals (excluding transfers).....	\$ 77,197	\$ 402,036	\$ 3,264,906
Total Tax and Loan Note				Net Change in Operating Cash Balance.....	\$ 5,259	\$ 29,252	\$ 12,526
Accounts (Table V).....	7,115	148,860	984,912				
Total Deposits (excluding transfers).....	\$ 82,456	\$ 431,288	\$ 3,277,432				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Thursday, March 17, 2005

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 69,039	\$ 226,812	\$ 1,674,557
Regular Series.....	\$ 77,781	\$ 235,045	\$ 1,657,168	Notes.....	0	0	228,551
Cash Management Series.....	0	24,000	119,002	Bonds.....	0	3	14,814
Notes.....	0	24,006	379,876	Federal Financing Bank.....	0	0	246
Bonds.....	0	0	11,000	Nonmarketable:			
Inflation-Protected Securities Increment.....	17	244	1,571	United States Savings Securities.....	44	708	6,265
Federal Financing Bank.....	0	0	14,246	Government Account Series.....	157,420	2,097,959	16,964,224
Nonmarketable:				Domestic Series.....	0	0	46
United States Savings Securities:				Foreign Series.....	0	100	200
Cash Issue Price.....	15	271	3,285	State and Local Series.....	362	4,137	39,743
Interest Increment.....	0	512	3,326	Other.....	0	28	87
Government Account Series.....	165,659	2,094,075	17,079,734				
Domestic Series.....	0	0	46				
Foreign Series.....	0	0	400				
State and Local Series.....	1,937	11,943	53,343				
Other.....	0	125	297				
Total Issues.....	\$ 245,409	\$ 2,390,224	\$ 19,323,295	Total Redemptions.....	\$ 226,866	\$ 2,329,747	\$ 18,928,734
				Net Change in Public Debt Outstanding.....	\$ 18,544	\$ 60,476	\$ 394,561

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 245,409	\$ 2,390,224	\$ 19,323,295
Premium on New Issues.....	0	0	839
Discount on New Issues:			
Bills (-).....	609	1,827	11,470
Bonds and Notes (-).....	0	414	1,378
Federal Financing Bank (-).....	0	0	14,246
Government Account Transactions (-).....	165,659	2,094,075	17,077,912
Interest Increment on United States Savings Securities (-).....	0	512	3,326
Inflation-Protected Securities Increment.....	17	244	1,367
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account.....	\$ 79,124	\$ 293,151	\$ 2,214,435
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 226,866	\$ 2,329,747	\$ 18,928,734
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	246
Government Account Transactions (-).....	157,420	2,097,959	16,964,224
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.....	\$ 69,446	\$ 231,788	\$ 1,964,264

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 4,573,445	\$ 4,563,032	\$ 4,508,288	\$ 4,307,345
Intragovernmental Holdings.....	3,200,169	3,192,038	3,204,850	3,071,708
Total Public Debt Outstanding.....	7,773,614	7,755,070	7,713,138	7,379,053
Less: Debt Not Subject to Limit:				
Other Debt.....	511	511	511	513
Unamortized Discount.....	46,579	46,042	45,974	45,374
Federal Financing Bank.....	14,000	14,000	14,000	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	78	78	74	184
Total Public Debt Subject to Limit.....	\$ 7,712,602	\$ 7,694,595	\$ 7,652,726	\$ 7,333,350
Statutory Debt Limit.....	\$ 8,184,000	\$ 8,184,000	\$ 8,184,000	\$ 7,384,000
Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.				
Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).				

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 2,175	\$ 87,939	\$ 723,419
Individual Estimated Income Taxes.....	7	133	1,512
Railroad Retirement Taxes.....	5	259	2,109
Excise Taxes.....	7	3,809	29,973
Corporation Income Taxes.....	46	28,011	113,026
Federal Unemployment Taxes.....	2	51	2,063
Estate and Gift Taxes & Misc IRS Rcpts.....	1	26	384
Change in Balance of Unclassified Taxes.....	248	2,127	2,387
Total.....	\$ 2,491	\$ 122,355	\$ 874,873
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	-53	1,672	15,814
Collector Depositories.....	612	26,004	215,741
Tax and Loan Accounts.....	1,782	90,840	616,677
Inter-agency Transfers.....	150	3,839	26,640

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 79	\$ 325	\$ 10,466	\$ 38,871
Deposits:				
Taxes Received (Table IV).....	6	36	1,740	1,782
Transfers to Depositories.....	16	1	317	334
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	5,000
Withdrawals:				
Treasury Initiated.....	0	0	204	205
Depository Initiated.....	2	17	1,223	1,242
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Closing Balance Today.....	\$ 100	\$ 344	\$ 11,095	\$ 44,539

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 9	\$ 25,935	\$ 112,805
Business.....	322	2,078	22,847